

An Independent Banker and Passageways Special Industry Report

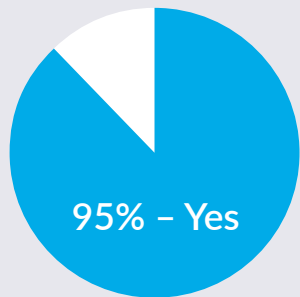
Board Meetings or Bored Meetings?

In a recent survey with Passageways, an ICBA Preferred Service Provider for Board Management Software, we asked Board Directors, Executives, and Administrators to assess the board meeting lifecycle. We wanted to know how technology was influencing their Board Governance, how they use board software, and where they see technology shaping the future of their work.

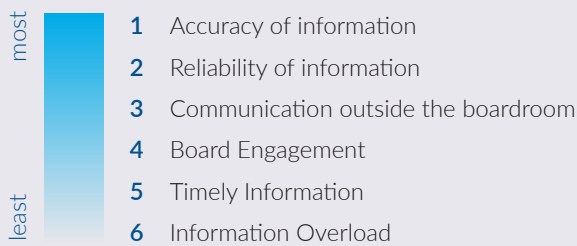
The results showed board members who feel they are under heightened scrutiny. What's more, information accuracy was the most common challenge the group said they faced, with information reliability coming in second. What *wasn't* atop their list is equally striking: information overload ranked dead last in the survey of concern. The picture is clear; directors want more accurate and reliable information of all kinds.

A Growing Information Challenge

Do you agree that boards today face more scrutiny than boards of 5-10 years ago?

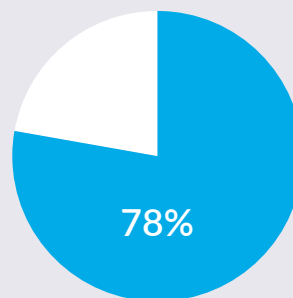


Rate the following issues your board has faced in the past 12 months from most challenging to least challenging.

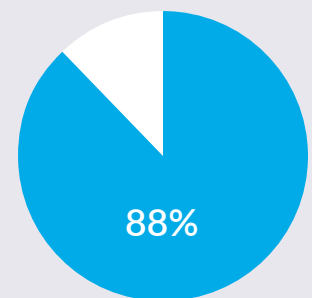


Optimism About Technology in the Boardroom

The results illustrated increased excitement about technologies place in the boardroom. Nearly 8 in 10 said incorporating technology into the boardroom was important, and half said their board was excited about board management technology. Underscoring that result was a near-unanimous declaration that board technology would be important in the future.



78% of community bankers agree that incorporating technology into the boardroom is important to them.



Even more bankers (88%) agree that technology's role in the boardroom will be important going forward.

Looking forward, I think that board meeting technology will become **88% More Important**



What Bank Leaders Want from Technology

The results show that resistance to technology in the board room can be overcome. Leaders are asking for a solution that's easy to use — an intuitive board management experience from a vendor who has spent substantial time with real community bank directors. The data also shows that directors want proof, they either want to be able to use it before any contract is signed and they are looking for outside validation.

Improving the Experience

Top 5 things that community bankers feel would improve the board meeting experience:

- 1 Make better use of available technology
- 2 More focused/timely meetings
- 3 Better preparation by board members
- 4 More focus on strategy
- 5 Streamline document review

What's Most Important When Selecting a Vendor

most important

least important

24%
The Easiest to Use Product

19%
Free Trial Credibility among my peers

17%
Credibility with Peers

11%
Word of Mouth

15%
Other

The results confirm what we've suspected. And it's why Passageways' OnBoard is ICBA's preferred service provider for board meeting software. For over a decade, OnBoard has been on the phone, on the ground, and in boardrooms across communities talking to real directors. It's the easiest to use solution that promises better and more reliable information. That promises to make your bank's directors happy.

It's also why OnBoard is the only leading board management software that offers a no strings attached free trial, so you know precisely what you're getting before you fill out any paperwork.

Reach out to us for a free 30-Day trial.
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